

## Appendix 1

## HRA REVENUE OUTTURN POSITION 2018/19

Actual 2017/18 £	<u>HOUSING REVENUE ACCOUNT</u>	Latest Budget 2018/19 £	Actuals 2018/19 £	Variance £	Quarter 3 Projections £	Variance 2018/19 £
	<b><u>INCOME</u></b>					
14,715,576	Dwelling rents	14,436,600	14,669,358	232,758	14,565,000	104,358
418,443	Non-dwelling rents	357,160	279,179	-77,981	291,000	-11,821
955,220	Other charges for services and facilities	983,170	895,450	-87,720	951,000	-55,550
52,200	Contributions from general fund	52,200	52,200	0	52,000	200
16,141,439	<b>TOTAL INCOME</b>	15,829,130	15,896,187	67,057	15,859,000	37,187
	<b><u>EXPENDITURE</u></b>					
2,981,478	Repairs and maintenance	3,332,530	2,963,126	-369,404	2,921,000	42,126
2,884,223	General management	2,892,790	3,012,538	119,748	2,816,000	196,538
1,008,192	Special management	1,044,910	1,129,754	84,844	1,073,000	56,754
24,655	Rents, rates & taxes	21,750	36,331	14,581	21,000	15,331
31,445	Increase provision for bad or doubtful debts	140,000	100,868	-39,132	140,000	-39,132
0	<u>Capital Financing Costs</u>					
4,592,260	Depreciation charges	3,540,700	5,047,795	1,507,095	2,527,000	2,520,795
2,138,627	Exceptional Item Impairment	0	2,469,862	2,469,862	0	2,469,862
24,540	Debt management expenses	20,940	21,500	560	21,000	500
13,685,420	<b>TOTAL EXPENDITURE</b>	10,993,620	14,781,774	3,788,154	9,519,000	5,262,774
-2,456,019	<b>NET COST OF SERVICES</b>	-4,835,510	-1,114,412	3,721,098	-6,340,000	5,225,588
200,265	HRA Services Share of Corporate & Democratic Core	225,820	154,886	-70,934	201,000	-46,114
0	HRA share of other amounts	0	0	0	0	0
-2,255,754	<b>NET COST OF HRA SERVICES</b>	-4,609,690	-959,526	3,650,164	-6,139,000	5,179,474
-842,589	(Gain)/Loss on Sale of HRA fixed Assets	0	-1,120,015	-1,120,015	0	-1,120,015
1,677,431	Loan charges - Interest	1,597,000	1,596,808	-192	1,597,000	-192
0	<u>Investment Income</u>					
0	Mortgages	0	0	0	0	0
-95,973	Interest on notional cash balances	-83,490	-88,535	-5,045	-83,000	-5,535
102,000	Pensions Interest Cost and Expected Return on Assets	0	101,000	101,000	0	101,000
-1,414,885	<b>NET OPERATING INCOME</b>	-3,096,180	-470,269	2,625,911	-4,625,000	4,154,731
-4,216,974	Any other item of income & expenditure	-2,090	-4,994,102	-4,992,012		-4,994,102
-20,178	Amounts charged to income & exp. for premiums & discounts	-12,650	-12,648	2	-15,000	2,352
842,589	Gain/(Loss) on Sale of HRA fixed Assets	0	1,120,015	1,120,015	0	1,120,015
0	Repayment of Debt	0	0	0	0	0
4,283,272	Revenue Contribution to Capital Expenditure	8,665,720	2,330,310	-6,335,410	2,507,000	-176,690
-141,000	Net charges made for retirement benefits	0	-130,000	-130,000	0	-130,000
0	Transfer to/from(-) Major Repairs Reserve	0	0		0	0
-667,176	<b>TOTAL DEFICIT/SURPLUS(-) FOR YEAR</b>	5,554,800	-2,156,694	-7,711,494	-2,133,000	-23,694
7,380,146	Balance as at 1st April	8,047,323	8,047,323	8,047,323	8,047,323	
8,047,323	Balance as at 31st March	2,492,523	10,204,017	15,758,817	10,180,323	