

This Report will be made public on 5 March 2024



Report Number **AuG/23/21**

**To:** Audit and Governance  
**Date:** 13 March 2024  
**Status:** Non – executive decision  
**Head of service:** Amandeep Khroud – Assistant Director – Governance and Law

**SUBJECT: LOCAL CODE OF CORPORATE GOVERNANCE**

**SUMMARY:** This report recommends the approval of a local code of corporate governance for 2024/25.

**REASONS FOR RECOMMENDATIONS:**

It is necessary for the committee to adopt a local code of corporate governance for the current year.

**RECOMMENDATIONS:**

1. To receive and note report AuG/23/21.
2. To adopt the local code of corporate governance appended.

## 1. INTRODUCTION

- 1.1 The council should adopt a local code of corporate governance each year.
- 1.2 The code is derived from the guidance of CIPFA/SOLACE (the Society of Local Authority Chief Executives) “*Delivering Good Governance in Local Government: Framework*”.

## 2. THE CODE

- 2.1 The code is appended.
- 2.2 The recommended code is based on seven core principles. These principles are:
  - A. Strong commitment to integrity, ethical values, and the rule of law.
  - B. Openness and comprehensive stakeholder engagement.
  - C. Defining outcomes in terms of sustainable economic, social and environmental benefits.
  - D. Determining the interventions necessary to optimise the achievement of intended outcomes.
  - E. Developing the capacity of the entity, including the capability of its leadership and the individuals within it.
  - F. Managing risks and performance through robust internal control and strong public financial management.
  - G. Implementing good practices in transparency and reporting to deliver effective accountability.
- 2.2 Under each principle is a list of actions that the council takes to support the relevant principle. These are actions the council is already taking.

## 3. RISK MANAGEMENT ISSUES

3.1 A summary of the perceived risks follows:

Perceived risk	Seriousness	Likelihood	Preventative action
Failure to adopt a code	Medium	Low	Adopt the local code.

#### **4. LEGAL/FINANCIAL AND OTHER CONTROLS/POLICY MATTERS**

##### **4.1 Legal Officer's Comments (AK)**

No legal comments.

##### **4.2 Finance Officer's Comments (CS)**

There are no direct financial implications arising from this report.

##### **4.3 Diversities and Equalities Implications (GE)**

There are no diversity and equalities implications arising from this report.

#### **5. CONTACT OFFICERS AND BACKGROUND DOCUMENTS**

Councillors with any questions arising out of this report should contact the following officer prior to the meeting:

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The following background documents have been relied upon in the preparation of this report:

None

##### **Appendices:**

Appendix 1: Draft local code of corporate governance