

## Small Business Rates Relief 2023 / 2024

Below are two tables, the first shows the rates payable from April 2023 by businesses able to claim Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000, for the financial year 2023 / 2024. The second shows the percentage relief available for each rateable value.

Since 1st April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

These figures are based on the Small Business non-domestic multiplier for 2023 / 2024 which has been set by central government at 49.9p in the pound. It may still be possible for some businesses to claim this relief back over many years.

Key: RV -Rateable Value.

£ - Amount payable after claiming Small Business Rates Relief for financial year 2023 / 2024

N.B. These Figures may vary by a few pence due to variations in decimal point calculations.

| RV     | £        | RV     | £        | RV     | % Relief | RV     | % Relief |
|--------|----------|--------|----------|--------|----------|--------|----------|
| 12,050 | 100.24   | 13,550 | 3,493.44 | 12,050 | 98.333   | 13,550 | 48.333   |
| 12,100 | 201.24   | 13,600 | 3,619.39 | 12,100 | 96.667   | 13,600 | 46.667   |
| 12,150 | 303.14   | 13,650 | 3,746.24 | 12,150 | 95.000   | 13,650 | 45.000   |
| 12,200 | 405.87   | 13,700 | 3,873.93 | 12,200 | 93.333   | 13,700 | 43.333   |
| 12,250 | 509.37   | 13,750 | 4,002.37 | 12,250 | 91.667   | 13,750 | 41.667   |
| 12,300 | 613.77   | 13,800 | 4,131.72 | 12,300 | 90.000   | 13,800 | 40.000   |
| 12,350 | 719.00   | 13,850 | 4,261.90 | 12,350 | 88.333   | 13,850 | 38.333   |
| 12,400 | 824.99   | 13,900 | 4,392.84 | 12,400 | 86.667   | 13,900 | 36.667   |
| 12,450 | 931.88   | 13,950 | 4,524.68 | 12,450 | 85.000   | 13,950 | 35.000   |
| 12,500 | 1,039.60 | 14,000 | 4,657.36 | 12,500 | 83.333   | 14,000 | 33.333   |
| 12,550 | 1,148.09 | 14,050 | 4,790.79 | 12,550 | 81.667   | 14,050 | 31.667   |
| 12,600 | 1,257.48 | 14,100 | 4,925.13 | 12,600 | 80.000   | 14,100 | 30.000   |
| 12,650 | 1,367.70 | 14,150 | 5,060.30 | 12,650 | 78.333   | 14,150 | 28.333   |
| 12,700 | 1,478.68 | 14,200 | 5,196.23 | 12,700 | 76.667   | 14,200 | 26.667   |
| 12,750 | 1,590.56 | 14,250 | 5,333.06 | 12,750 | 75.000   | 14,250 | 25.000   |
| 12,800 | 1,703.27 | 14,300 | 5,470.73 | 12,800 | 73.333   | 14,300 | 23.333   |
| 12,850 | 1,816.75 | 14,350 | 5,609.15 | 12,850 | 71.667   | 14,350 | 21.667   |
| 12,900 | 1,931.13 | 14,400 | 5,748.48 | 12,900 | 70.000   | 14,400 | 20.000   |
| 12,950 | 2,046.34 | 14,450 | 5,888.64 | 12,950 | 68.333   | 14,450 | 18.333   |
| 13,000 | 2,162.31 | 14,500 | 6,029.56 | 13,000 | 66.667   | 14,500 | 16.667   |
| 13,050 | 2,279.18 | 14,550 | 6,171.38 | 13,050 | 65.000   | 14,550 | 15.000   |
| 13,100 | 2,396.89 | 14,600 | 6,314.04 | 13,100 | 63.333   | 14,600 | 13.333   |
| 13,150 | 2,515.35 | 14,650 | 6,457.45 | 13,150 | 61.667   | 14,650 | 11.667   |
| 13,200 | 2,634.72 | 14,700 | 6,601.77 | 13,200 | 60.000   | 14,700 | 10.000   |
| 13,250 | 2,754.92 | 14,750 | 6,746.92 | 13,250 | 58.333   | 14,750 | 8.333    |
| 13,300 | 2,875.88 | 14,800 | 6,892.83 | 13,300 | 56.667   | 14,800 | 6.667    |
| 13,350 | 2,997.74 | 14,850 | 7,039.64 | 13,350 | 55.000   | 14,850 | 5.000    |
| 13,400 | 3,120.44 | 14,900 | 7,187.29 | 13,400 | 53.333   | 14,900 | 3.333    |

## Small Business Rates Relief 2023 / 2024

|        |          |        |          |        |        |        |       |
|--------|----------|--------|----------|--------|--------|--------|-------|
| 13,450 | 3,243.96 | 14,950 | 7,335.69 | 13,450 | 51.666 | 14,950 | 1.667 |
| 13,500 | 3,368.25 | 15,000 | 7,485.00 | 13,500 | 50.000 | 15,000 | 0.000 |

For further advise on Small Business Rates Relief and any on-going Covid-19 Business Grants, please contact the council's Business Rates Department.

This information has kindly been provided to the council by Chartered Surveyors BANKIER SLOAN [www.centre-p.co.uk](http://www.centre-p.co.uk)

*Last update: Spring 2021*